

21 July 2020

**Omajowa Properties Ltd c/o
IJG Securities (Pty) Ltd
4th Floor, 1@Steps
Cnr Grove & Chasie Street
Klein Kuppe
Windhoek**

Dear Sir / Madam

APPROVAL OF OMAJOWA PROPERTIES LIMITED

The NSX is pleased to inform you that your application of Omajowa Properties Ltd to the Development Capital Board ("DevX") as a Capital Pool Company ("CPC") listing on the NSX has been approved with conditions / exemptions as requested.

Furthermore, we want to highlight the below:

- Spread Requirement is waived until asset acquisition / transaction is completed
- Money in Escrow account to be utilised for working capital requirements incl. listing costs
- Trading Halt until successful asset acquisition / transaction completion and full compliance to Listing Requirements
- Pro-forma balance sheet not required due to Omajowa being a dormant company
- Final amendments to be made and submitted to Management

Yours sincerely



Tiaan Bazuin
Chief Executive Officer